



Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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Wisconsin farmers received an average price of \$26.60 per hundredweight (cwt.) for their milk in September 2014 according to the USDA National Agricultural Statistics Service *Agricultural Prices* report. This sets a new record for the highest monthly price received by Wisconsin farmers. The October 2014 price is expected to fall 40 cents to \$26.20 per cwt.

The expected U.S. milk price for October is \$25.30 per cwt, 90 cents lower than Wisconsin's price and 40 cents lower than the September U.S. price. Ten of the 23 major milk producing states are expecting a decrease in price from September to October, 6 are predicting an increase, and 7 are expecting no change in price. California is anticipating a sharp decrease in price, down 92 cents to \$22.40 per cwt.

The Chicago Mercantile Exchange (CME) 40-pound block cheese price closed at \$2.1400 per pound on October 31, while barrels were \$2.1100 per pound. The CME butter price was \$1.8900 per pound.

For the week ending October 25, 2014, the Agricultural Marketing Service U.S. weekly 40-pound block cheese price averaged \$2.2243 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$2.1701 per pound. The U.S. butter price was \$2.1995 per pound.

Prices Received for All Milk – Selected States and United States: October 2014 with Comparisons

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

State	October 2013		September 2014		Preliminary October 2014	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
California	19.41	3.83	23.32	3.66	22.40	3.74
Idaho	20.10	3.89	25.10	3.74	25.10	3.82
Michigan	21.00	3.72	26.20	3.63	26.20	3.75
Minnesota	21.10	3.94	26.70	3.82	26.40	3.94
New Mexico	19.80	3.72	23.80	3.54	23.90	3.60
New York	22.00	3.81	27.10	3.73	26.50	3.83
Pennsylvania	22.20	3.74	27.40	3.68	26.80	3.75
Texas	21.60	3.89	26.10	3.79	26.00	3.89
Wisconsin	20.90	3.83	26.60	3.75	26.20	3.87
United States	20.90	3.82	25.70	3.70	25.30	3.80